

Fund payment notice

24 July 2020

Pro-D High Growth Fund (AUFM Managed Fund No. 1) - ARSN 160 420 986 Units APIR Code AUS0064AU

Australian Unity Funds Management Limited, as Responsible Entity of the Pro-D High Growth Fund (AUFM Managed Fund No. 1) ('Fund'), considers that the Fund is a withholding managed investment trust (withholding MIT) and an attribution managed investment trust (AMIT) in relation to the income year ended 30 June 2020.

The following estimated components are provided solely for the purposes of determining withholding MIT non-resident withholding tax under Subdivisions 12A-B and 12-H of Schedule 1 to the Taxation Administration Act 1953 (Cth) (the Act) (for fund payments) and Subdivisions 12A-A and 12-F of the Act (for dividend, interest and royalty payments) in respect of the period 1 January to 30 June 2020, and should not be used for any other purpose.

Component	Cents per unit
Australian Interest Income (NRWT taxable)	0.0283
Australian Interest Income (NRWT exempt)	0.0007
Australian Franked Dividends	0.1259
Australian Unfranked Dividends CFI	0.0295
Other Australian Income	0.1588
Other Foreign Income	0.1646
Discounted Capital Gains - TAP	0.1090
Discounted Capital Gains - NTAP	0.7766
AMIT CGT Gross Up	0.8856
Other Non-attributable Amounts (Tax Deferred)	0.2027
Total Distribution	2.4817

The above estimate components are based on information currently available.

For the purposes of Subdivisions 12A-B and 12-H of the Act, this distribution includes a "fund payment" amount of 0.3768 cents per unit in respect of the period 1 January to 30 June 2020.

Important Note: Australian resident unitholders should not rely on this notice for the purposes of completion of their income tax returns. Details of the full year components of distributions will be provided in the 2020 Attribution MIT Member Annual Statement (AMMA) which is expected to be sent to unitholders in September 2020.